



**国家开发银行**  
**CHINA DEVELOPMENT BANK**

**CHINA DEVELOPMENT BANK  
BENCHMARK BOND ISSUANCE PROGRAMME  
TENDER ANNOUNCEMENT**

27 February 2026

|                                                                                 |                                             |
|---------------------------------------------------------------------------------|---------------------------------------------|
| Issue Number                                                                    | 267707                                      |
| Tender Type                                                                     | New Issue                                   |
| Tender Date                                                                     | 2 March 2026                                |
| Tender Time                                                                     | 14:30 pm to 15:30 pm                        |
| Offering Amount                                                                 | Renminbi 2 Billion                          |
| Interest Type                                                                   | Discount                                    |
| Original Tenor                                                                  | 184 Days                                    |
| Maturity Date                                                                   | 3 September 2026                            |
| Issue and Settlement Date                                                       | 3 March 2026                                |
| Dated Date(Value Date)                                                          | 3 March 2026                                |
| Listing Date                                                                    | 5 March 2026                                |
| Clearing House                                                                  | China Central Depository & Clearing Co.,Ltd |
| Market                                                                          | China's Inter-bank Bond Market(CIBM)        |
| Rating                                                                          | Exempted for issuance in CIBM               |
| For offshore issuance,China's Quasi-sovereign ratings, i.e. Moody's: A1,S&P: A+ |                                             |

**\*Disclaimer**

The information provided here is for reference only. China Development Bank(CDB) does not warrant that all, or any part of, the information provided is accurate in all respects. For more information, please refer to the Chinese Version Announcement available on official website at <http://www.cdb.com.cn>.

CDB's bond yield curve available at <http://www.cdb.com.cn>.



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TENDER ANNOUNCEMENT

27 February 2026

|                                                                                   |                                              |
|-----------------------------------------------------------------------------------|----------------------------------------------|
| Issue Number                                                                      | 260214                                       |
| Tender Type                                                                       | Reopening                                    |
| Tender Date                                                                       | 2 March 2026                                 |
| Tender Time                                                                       | 14:30 pm to 15:30 pm                         |
| Offering Amount                                                                   | Renminbi 5 Billion                           |
| Interest Type                                                                     | Floating                                     |
| Coupon Formula                                                                    | Reference Rate + Spread                      |
| Reference Rate                                                                    | Pledged Repo Rate (DR007)                    |
| Spread                                                                            | 0.20%                                        |
| Interest Payment Frequency                                                        | Quarterly                                    |
| Interest Payment Dates                                                            | 6 January, 6 April, 6 July, 6 October        |
| Interest Reset Frequency                                                          | Quarterly                                    |
| Interest Reset Dates                                                              | 6 January, 6 April, 6 July, 6 October        |
| Original Tenor                                                                    | Three Years                                  |
| Maturity Date                                                                     | 6 January 2029                               |
| Issue and Settlement Date                                                         | 3 March 2026                                 |
| Dated Date(Value Date)                                                            | 6 January 2026                               |
| Listing Date                                                                      | 5 March 2026                                 |
| Clearing House                                                                    | China Central Depository & Clearing Co., Ltd |
| Market                                                                            | China's Inter-bank Bond Market(CIBM)         |
| Rating                                                                            | Exempted for issuance in CIBM                |
| For offshore issuance, China's Quasi-sovereign ratings, i.e. Moody's: A1, S&P: A+ |                                              |

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